

Kingsley Downtown Development Meeting 207 South Brownson Ave, Kingsley, MI 49649

5.18.23

	Meeting	called to	order a	at 8:00 a	.m. bv Ch	nair Anderson
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Roll Call: Allman \boxtimes , Anderson \boxtimes , Ascione \boxtimes , Ashmore \square , Bogart \square , Burke \square , McKellar \square , Reyburn \boxtimes , Sieffert \square , Steele \boxtimes , Lajko \boxtimes

No Agenda was presented as there was only one item for the special meeting in addition to a brief closed-session discussion. No approval of the agenda was therefore acquired.

No minutes were presented at this special meeting for approval.

New Business: N/A

Old Business:

Discussion was had about finalizing loan plans for Kingsley Local Brewing Company (KLB).

Motion to move forward with the proceeding loan structure and authorizations made by Allman and seconded by Ascione. Motion carried 6-0.

The final structure will be an \$18,000 grant and an \$18,000 loan to KLB for the purposes of reimbursing Peter Kirkwood for leasehold improvements made to his physical DDA business. The terms of the loan are a 6-month, interest-only payment (\$75), followed by 36 months of principal and interest payments (\$539.48). Chair Anderson is authorized to draw up the loan agreement under these terms and meet with Pete to sign the documents and provide the

approved funds.

Communications: N/A

Financial Reports: N/A

Public Input:

Ryan Quinn – Regarding his desire to relocate his auto repair business, Quinn's Auto Clinic, to Kingsley.

Any Item deemed necessary: N/A

Closed Session:

Motion to enter closed session at 8:24 a.m. by Lajko and seconded by Allman. Motion carried 6-0.

Out of closed session at 8:55 a.m.

Motion to adjourn at 8:56 a.m. by Lajko, seconded by Ascione. Motion carried 6-0.